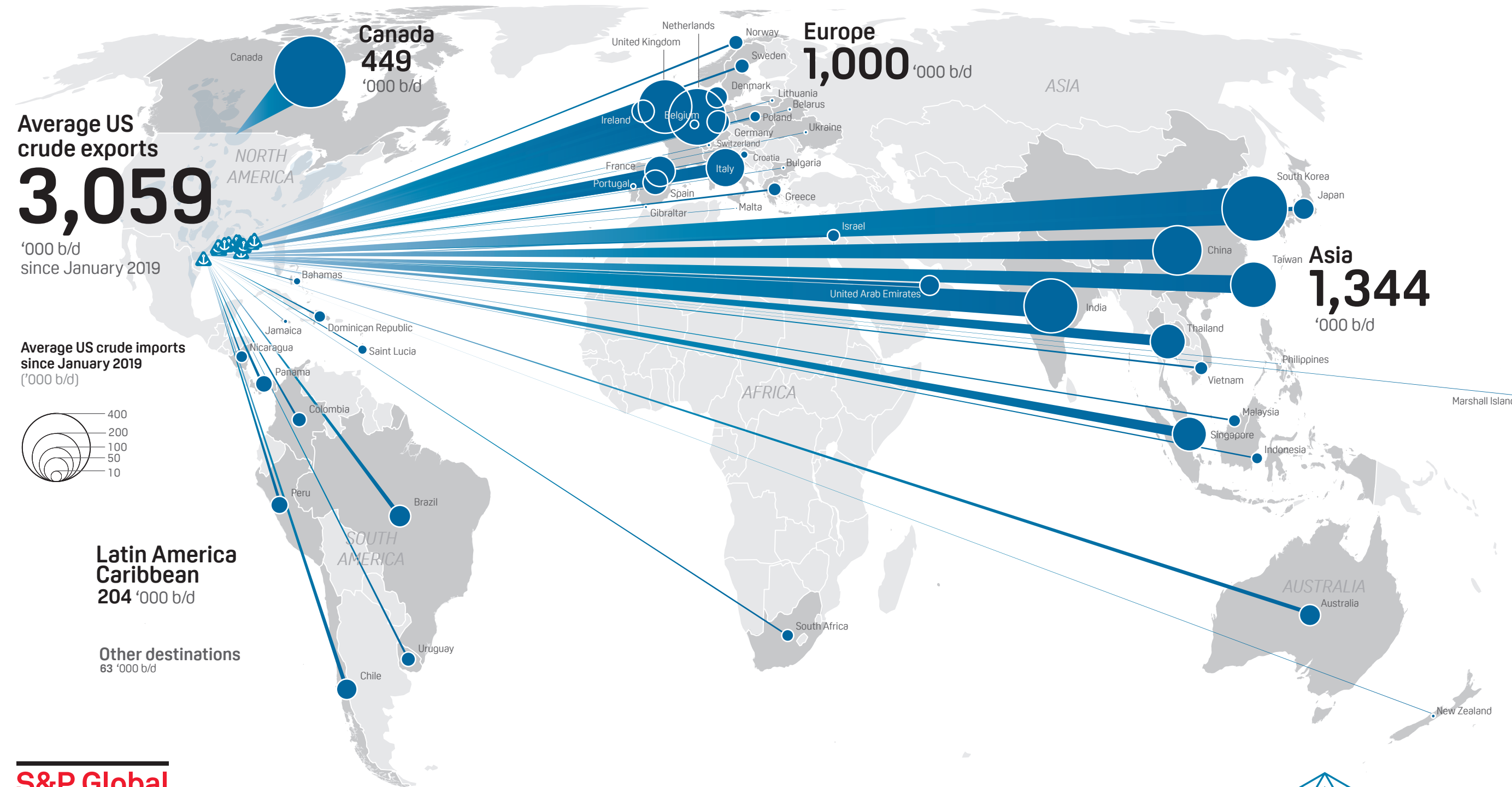


# Platts American GulfCoast Select Crude Benchmark

US crude exports have reached over 50 different countries and become an important outlet for US production. With direct-from-Permian light, sweet crude continuing to move to the global market, this important grade needs a waterborne pricing basis—free of any price distortions from logistics constraints. Platts AGS brings the US market a Dated Brent of its own.



**S&P Global**  
Platts

Source: S&P Global Platts; US Census Bureau Data  
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## Platts AGS Methodology

Location: Ports across the USGC  
Size: 550,000-800,000 barrel cargoes normalized to 700,000-barrel typical  
Timing: 15-45 days forward  
Quality: Pipeline provenance and Platts WTI Midland specifications

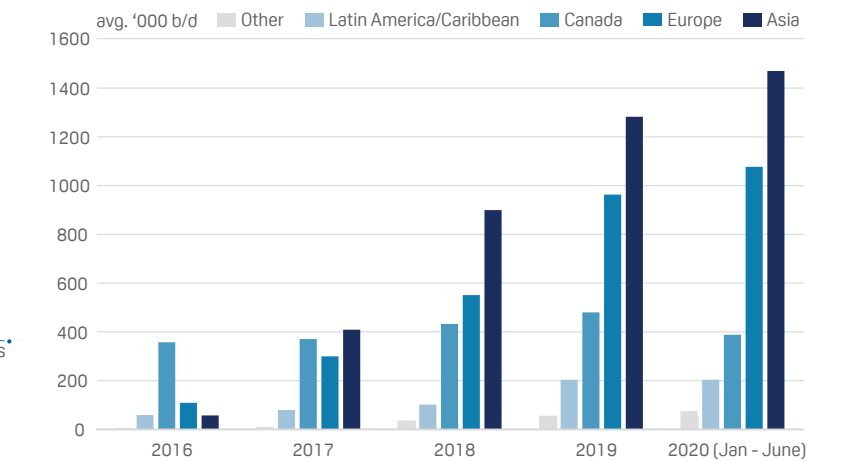
## Platts Global WTI Midland Specifications

Sulfur: 0.2% or less  
Gravity: 40-44 API  
Mercaptans: 75 ppm or less  
BS&W: Under 1%

Iron: 10 ppm or less  
Vanadium: 2 ppm or less  
Nickel: 2 ppm or less  
RVP: Under 9.5 psi

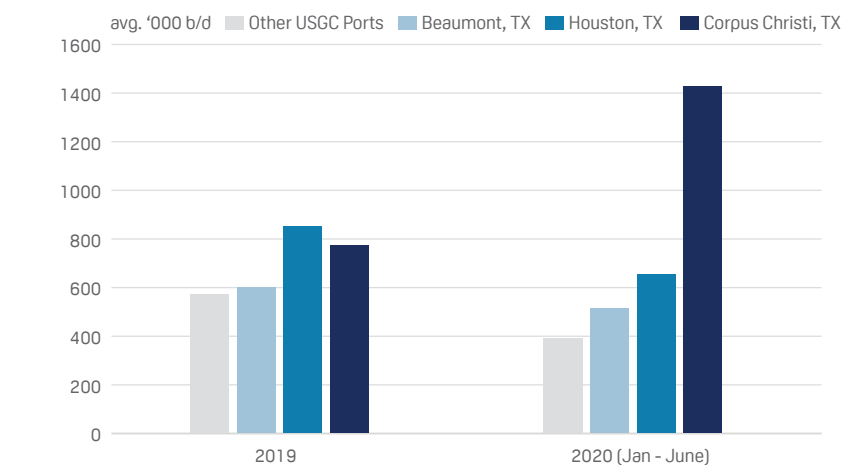
## Asia and Europe emerge as major destinations for US crude exports

Following the easing of US crude export restrictions in 2015, Asia and Europe have developed into major destinations for US crude exports, as US crude oil has become an economical option to supply the two major demand centers.



## Corpus Christi exports surge with new pipeline connections and terminals

A series of new pipeline and export infrastructure projects in Corpus Christi that culminated in 2H19 allowed the port to overtake Houston as the main port for crude export.



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